

15Z - PLAN OF ADJUSTMENT AVAILABLE CASH

Operational Summary

Description:

This fund records the use of the annual excess of diverted revenues needed to meet the debt service requirements of the 1996 Recovery Certificates of Participation and now the 2005 Lease Revenue Bonds (see Fund 100, Agency 016) and the annual obligation to issue County Warrants to Option B Pool Participants (see Fund 14A). The money in this fund is used to amortize bankruptcy related losses to County Administered Accounts in accordance with the Second Amended Modified Plan of Adjustment.

At a Glance:

Total FY 2005-2006 Projected Expend + Encumb:	13,399,405
Total Recommended FY 2006-2007	8,851,951
Percent of County General Fund:	N/A
Total Employees:	0.00

Budget Summary

Proposed Budget History:

Sources and Uses	FY 2004-2005	FY 2005-2006	FY 2005-2006	FY 2006-2007	Change from FY 2005-2006	
	Actual	Budget As of 3/31/06	Projected ⁽¹⁾ At 6/30/06	Recommended	Projected Amount	Percent
Total Revenues	12,813,279	15,159,869	13,449,388	8,851,951	(4,597,437)	-34.18
Total Requirements	4,402,048	15,159,869	13,399,405	8,851,951	(4,547,454)	-33.94
Balance	8,411,231	0	49,983	0	(49,983)	-100.00

(1) Requirements include prior year encumbrance and expenditures. Therefore, the above totals may not match FY 2005-06 projected requirements included in "At a Glance" (Which exclude these).

Columns may not total correctly due to rounding.

Detailed budget by expense category and by activity is presented for agency: Plan of Adjustment Available Cash in the Appendix on page A186

15Z - Plan of Adjustment Available Cash

Summary of Proposed Budget by Revenue and Expense Category:

Revenues/Appropriations	FY 2004-2005		FY 2005-2006		FY 2005-2006		FY 2006-2007		Change from FY 2005-2006	
	Actual		Budget		Projected ⁽¹⁾		Recommended		Projected	
			As of 3/31/06		At 6/30/06				Amount	Percent
Revenue from Use of Money and Property	\$	13,785	\$	13,000	\$	51,983	\$	50,000	\$ (1,983)	-3.81%
Other Financing Sources		8,397,404		6,735,638		4,986,174		8,751,968	3,765,794	75.52
Total FBA		4,402,090		8,411,231		8,411,231		49,983	(8,361,248)	-99.41
Total Revenues		12,813,279		15,159,869		13,449,388		8,851,951	(4,597,437)	-34.18
Services & Supplies		831		2,000		2,000		2,000	0	0.00
Other Charges		4,401,217		15,157,869		13,397,405		8,849,951	(4,547,454)	-33.94
Total Requirements		4,402,048		15,159,869		13,399,405		8,851,951	(4,547,454)	-33.94
Balance	\$	8,411,231	\$	0	\$	49,983	\$	0	\$ (49,983)	-100.00%

(1) Requirements include prior year encumbrance and expenditures. Therefore, the above totals may not match FY 2005-06 projected requirements included in "At a Glance" (Which exclude these).

Columns may not total correctly due to rounding.